

* NEW INSTRUCTION *

25 MADDOX STREET, MAYFAIR, W1



HIGH QUALITY AIR CONDITIONED OFFICES FITTED OUT & READY FOR OCCUPATION 4,675 SQ FT (424.23 SQ M)

Tel: 020 7495 2728

Location

The property is located on the south side of Maddox Street between Regent Street and St George Street. Oxford Circus and Piccadilly Circus Underground stations (Piccadilly, Bakerloo, Central and Victoria lines) are both close by whilst the area is served by a range of leading shops, restaurants, bars and hotels.

Description

The property was constructed in 2007 to Grade A specification incorporating the following amenities:

* Air conditioning

* Raised floor

* Double glazing

* Marble lined reception area

* Private male & female toilets

* Two passenger lifts

* Metal tiled suspended ceiling

* LG3 compliant lighting

* New carpeting

* Wet room

The available unit comprises the entire third floor of **4,675** sq ft (**424.23** sq m) which has been fitted out by the current occupier to provide the following:

* Reception

* Four meeting rooms for 3 – 8 people

* One executive office

* Open plan with 24 workstations

* Two additional toilets

* Boardroom (14 people)

* Three 1 person rooms

* Eight hot desks

* Kitchen

* Server room

Alternatively, the floor can be returned to open plan if required.

Terms

An assignment of the existing lease being for a term to expire 23 April 2025 at a current rent of £371,853 per annum exclusive (£79.50 per sq ft) subject to rent review and a tenant only break on 30th May 2022. If the tenant does not break the lease in May 2022, then a further six month rent free period will apply. The lease is excluded from sections 24-28 of the Landlord & Tenant Act 1954.

Rates

Based on information provided by the local authority, we estimate rates payable for the year commencing 1 April 2017 to be approximately £42.50 per sq ft. Interested parties should make their own enquiries.

S/Charge: To be confirmed.

Occupation Upon completion of legal formalities.

Legal Costs Each party is to bear their own legal costs involved in the transaction.

Viewing By appointment through sole agents Glinsman Weller:

PAUL GLINSMAN RICHARD WELLER 020 7495 2735 020 7495 2732